

## Message Text

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PAGE 01 ALEXAN 00752 140940Z  
ACTION EB-07

INFO OCT-01 EUR-12 NEA-10 ISO-00 CIAE-00 COME-00 DODE-00  
DOTE-00 FMC-02 INR-07 NSAE-00 SAL-01 CG-00 DLOS-06  
OES-06 AID-05 OMB-01 TRSE-00 PA-02 PRS-01 USIA-15  
/076 W

----- 122357 /22

R 131345Z DEC 76  
FM AMCONSUL ALEXANDRIA  
TO SECSTATE WASHDC 0506  
INFO AMEMBASSY BONN  
AMEMBASSY CAIRO  
AMEMBASSY COPENHAGEN  
AMEMBASSY OSLO  
AMEMBASSY PARIS  
AMEMBASSY THE HAGUE

UNCLAS ALEXANDRIA 0752

E.O. 11652: NA  
TAGS: EWWT, EG  
SUBJECT: FOREIGN ASSISTANCE TO EGYPTIAN MERCHANT SHIPPING

1. PRESS LAST WEEK CARRIED MINISTRY OF MARITIME TRANSPORT  
STATEMENT THAT FOUR EUROPEAN COUNTRIES HAVE AGREED TO HELP  
FINANCE NEW SHIPBUILDING (EACH IN THEIR OWN YARDS) TO  
EXPAND AND MODERNIZE EGYPTIAN MERCHANT FLEET. AT PRESENT  
SMALL AND ANTIQUATED, STATEOWNED FLEET CARRIES ONLY ABOUT FIFTEEN  
PERCENT OF EGYPTIAN OCEAN TRADE.

2. ACCORDING TO MINISTRY SPOKESMAN, "SOFT" LOANS (WHICH  
CONGEN UNDERSTANDS REPRESENT, IN EACH CASE, 30 PERCENT DOWN  
PAYMENT TO START BUILDING SHIPS) HAVE BEEN OFFERED BY WEST  
GERMANY (140 MILLION DM), FRANCE (200 MILLION FRANCS),  
NETHERLANDS (75 MILLION GUILDERS) AND DENMARK (70 MILLION  
KRONER).

3. PRESS DECEMBER 13 REPORTS THAT NORWAY IS ALSO NOW OFFERING  
SIMILAR LOAN (AMOUNT UNSPECIFIED) AT ONE PERCENT INTEREST WITH  
TEN YEAR GRACE PERIOD. AGREEMENT WAS ANNOUNCED AFTER TALKS  
BETWEEN VISITING NORWEGIAN GOVERNMENT MARITIME INDUSTRY AND  
BANKING REPRESENTATIVES AND NEWLY DESIGNATED DEPUTY MINISTER  
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FOR MARITIME TRANSPORT YEHIA RAMADAN.

CHASE

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
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**Current Classification:** UNCLASSIFIED  
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**Disposition Approved on Date:**  
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**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
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**Disposition History:** n/a  
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**To:** STATE  
**Type:** TE  
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